

# **CLARK LECTURE FUND RULES 1.0**

1. The Clark Lecture Fund (the "Fund") is an endowed fund that consists of:
  - (i) money, investments, and property that have been (and will in the future be) contributed to First Unitarian Church of St. Louis (the "Church") that are restricted by the donors for use as an endowed fund, and
  - (ii) the appreciation and reinvested income attributable to and earned by all such donated property.
2. The purpose of the Fund is to provide funds for the annual lecture held to honor the memory of Thaddeus Clark.
3. The Fund will be invested by the Investment Committee as provided for in Article X Section 2 of the Church By-Laws.
4. The Treasurer of the Church will, at the end of each March quarter, calculate the average value of the Clark Lecture fund for the previous thirteen quarters. Of the resulting figure, a percentage, recommended by the Clark Lecture Committee and set by the Board of Trustees, not to exceed ten (10) percent will be appropriated for the use of this Committee to defray the costs of the annual lecture held during the following Church fiscal year.
5. In addition to the amounts provided for in the previous paragraph, additional funds may be withdrawn from the Clark Lecture Fund provided that said withdrawal is initiated by a majority vote of the Clark Lecture Committee, approved by two thirds vote of the Board of Trustees, and approved by a two thirds vote of the Church's members who are eligible to vote and attending the Annual Meeting or a special meeting called for that purpose. If such withdrawal of funds is characterized as a loan, it shall be reflected as a line item in the budget and reasonable efforts shall be made to repay it.
6. These Rules shall only be amended by a two thirds vote of the Clark Lecture Committee and approved by a three quarters vote of the Board of Trustees.
7. These Rules will be effective for Fiscal years of the Church beginning July 1, 2008.

Approved by Board of Trustees  
April 14, 2008